

A background map showing the North Atlantic and Arctic regions, including Greenland, Iceland, and parts of North America and Europe. The map is rendered in a light, semi-transparent style, allowing the text to be clearly visible.

# **Report: NCS Exploration Drilling Updates – May 2025**

**Stephen Adeniran (Exploration Advisor)**

# NCS Exploration Updates – May 2025

❑ **Summary:** As of May 23, four exploration wells (3 wildcats and 1 appraisal) are being drilled on the NCS. Details –

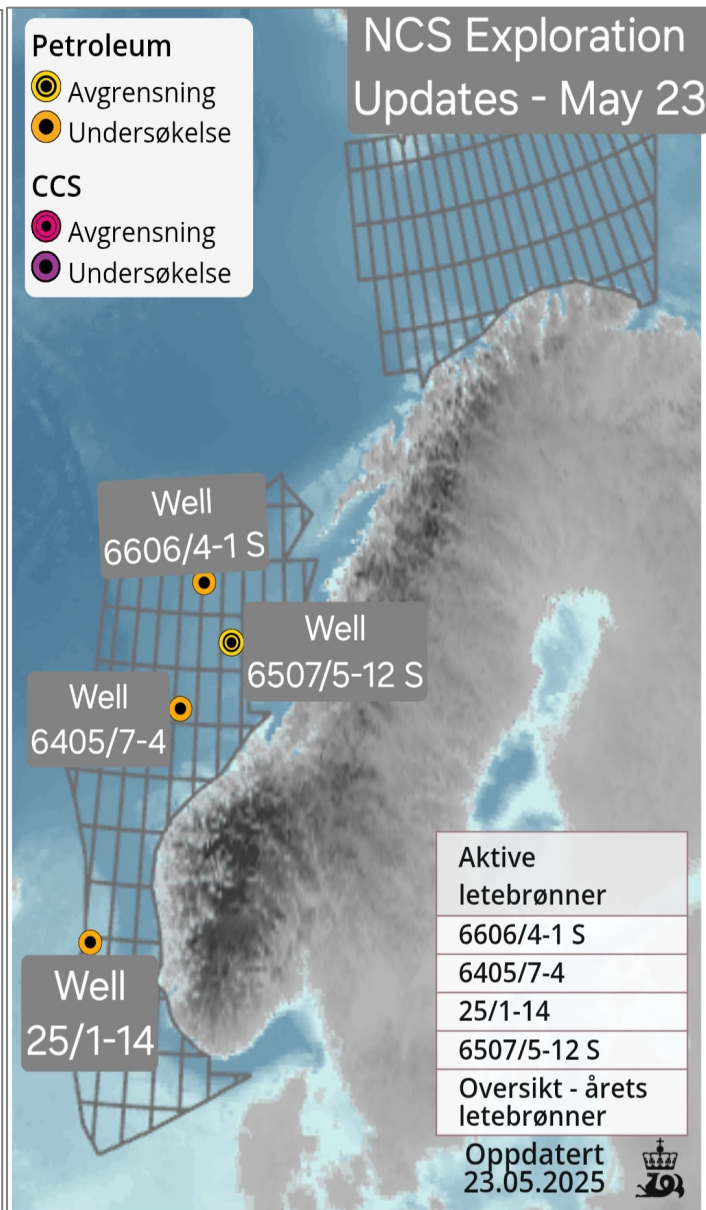
## ❑ Active Wells

- **Well 25/1-14:** Wildcat well by AkerBP in the North Sea (PL 873B). Spud date – May 6 by Deepsea Stavanger rig. Prospect – Omega. Likely targets – Eocene / Paleocene / Late Cretaceous. Partners – Equinor, Orlen Upstream Norge.
- **Well 6405/7-4:** Wildcat well by AkerBP in the Norwegian Sea – PL 1005. Spud date– May 16 by Scarabeo 8 rig. Prospect – Rondeløtten. Likely targets – Late Cretaceous (Nise / Lysing Fm). Partners – Vår Energi AS, AS Norke Shell.
- **Well 6606/4-1 S:** Wildcat well by OMV Norge AS in the Norwegian Sea – PL 1194. Spud date – May 18 by Bollsta rig. Prospect – Hoffmann. Likely target – Late Cretaceous reservoirs. Partner – Inpex Idemitsu Norge AS, Vår Energi AS.
- **Well 6507/5-12 S:** Ongoing appraisal well by ConocoPhillips in the Norwegian Sea (PL 891). Spud date – Mar. 31 by Deepsea Yantai rig. Prospect name – Slagugle. Likely targets – Early Jurassic Åre Fm & Triassic Grey Beds. Trap Style – Structural. Partner – Pandion Energy AS.

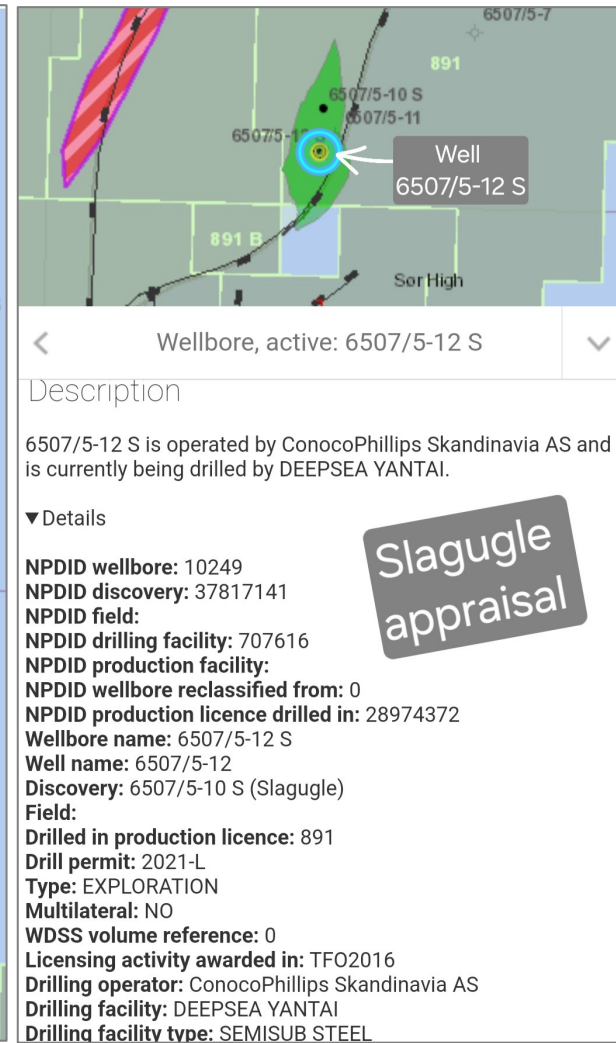
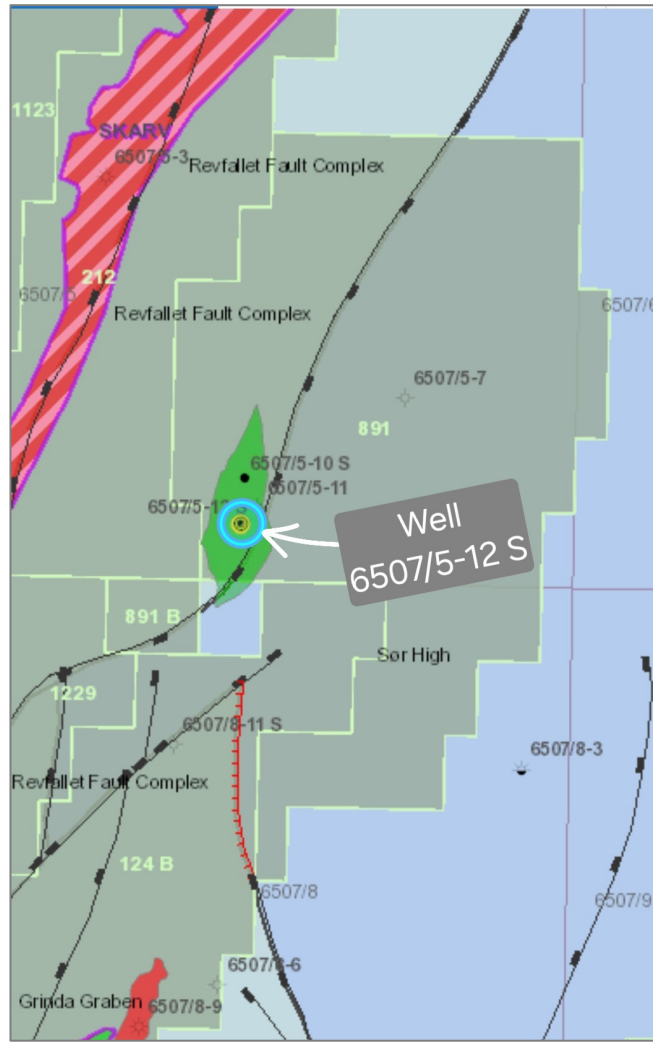
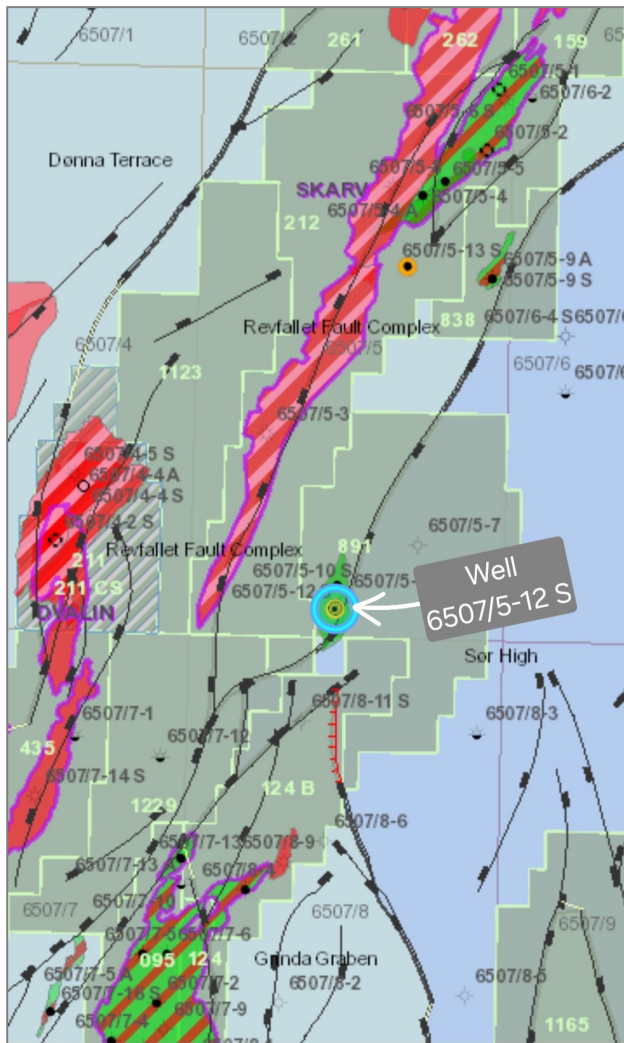
## ❑ Drilling Results

- **Well 35/10-15 S:** Oil discovery by DNO Norge in the Northern North Sea – Kjøttkake prospect (Paleocene Injectites target).
- **Well 6507/5-13 S and A:** Oil discovery by AkerBP in the Norwegian Sea – Skarv East prospect.
- **Well 6507/2-8:** Dry hole by AkerBP. Kongeørn prospect.
- **Well 35/6-6:** Dry hole by OMV. Horatio prospect.

❑ **Comments / Notes:** Four correct well predictions have been made this year (2 discoveries and 2 dry holes). Contact me for more details on any of the prospects, i.e. well predictions, implications for nearby prospectivity, critical work, trap style, etc.



# Slagugle - Appraisal by ConocoPhillips

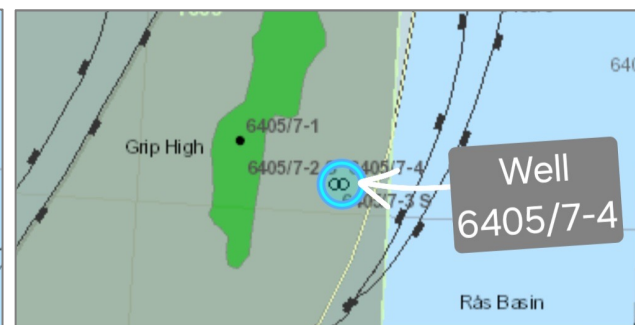
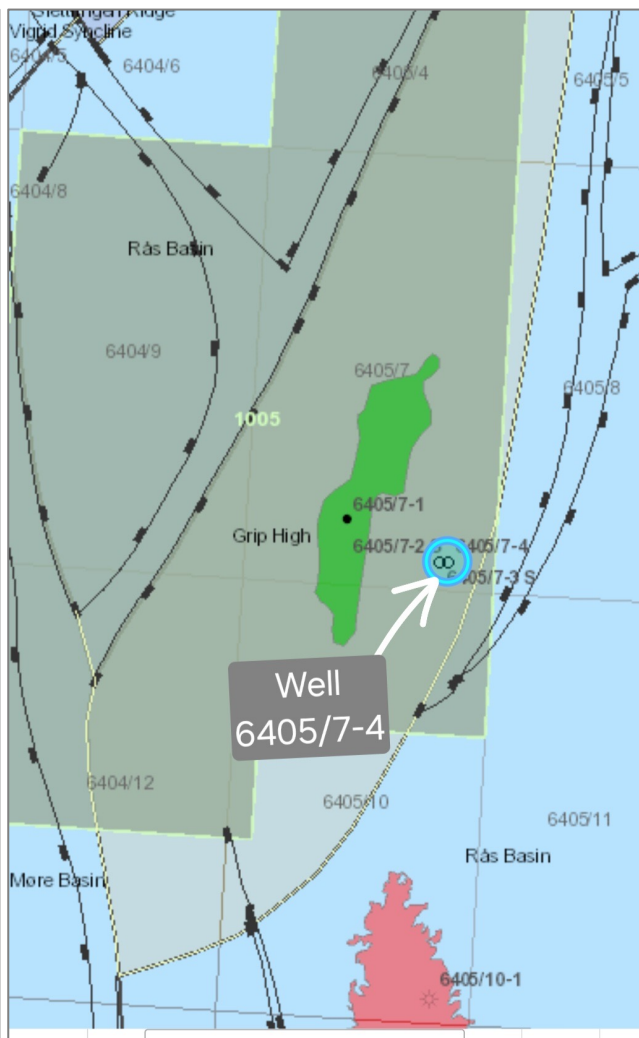
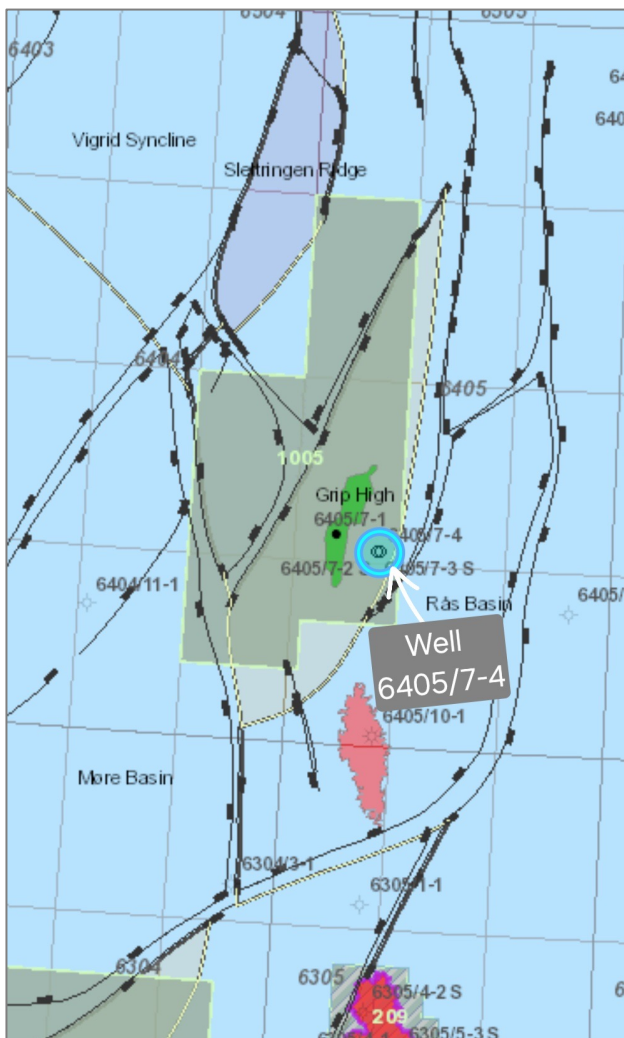


Slagugle appraisal

- Located in the Norwegian Sea (PL 891).
- Targeted Play – Jurassic / Triassic. Trap style – Structural.
- Planned content – Oil. Partner – Pandion Energy AS.



# Rondeslottet Prospect - Wildcat by AkerBP



Wellbore, exploration: 6405/7-4

Description

6405/7-4 is operated by Aker BP ASA and was completed by SCARABEO 8.

▼ Details

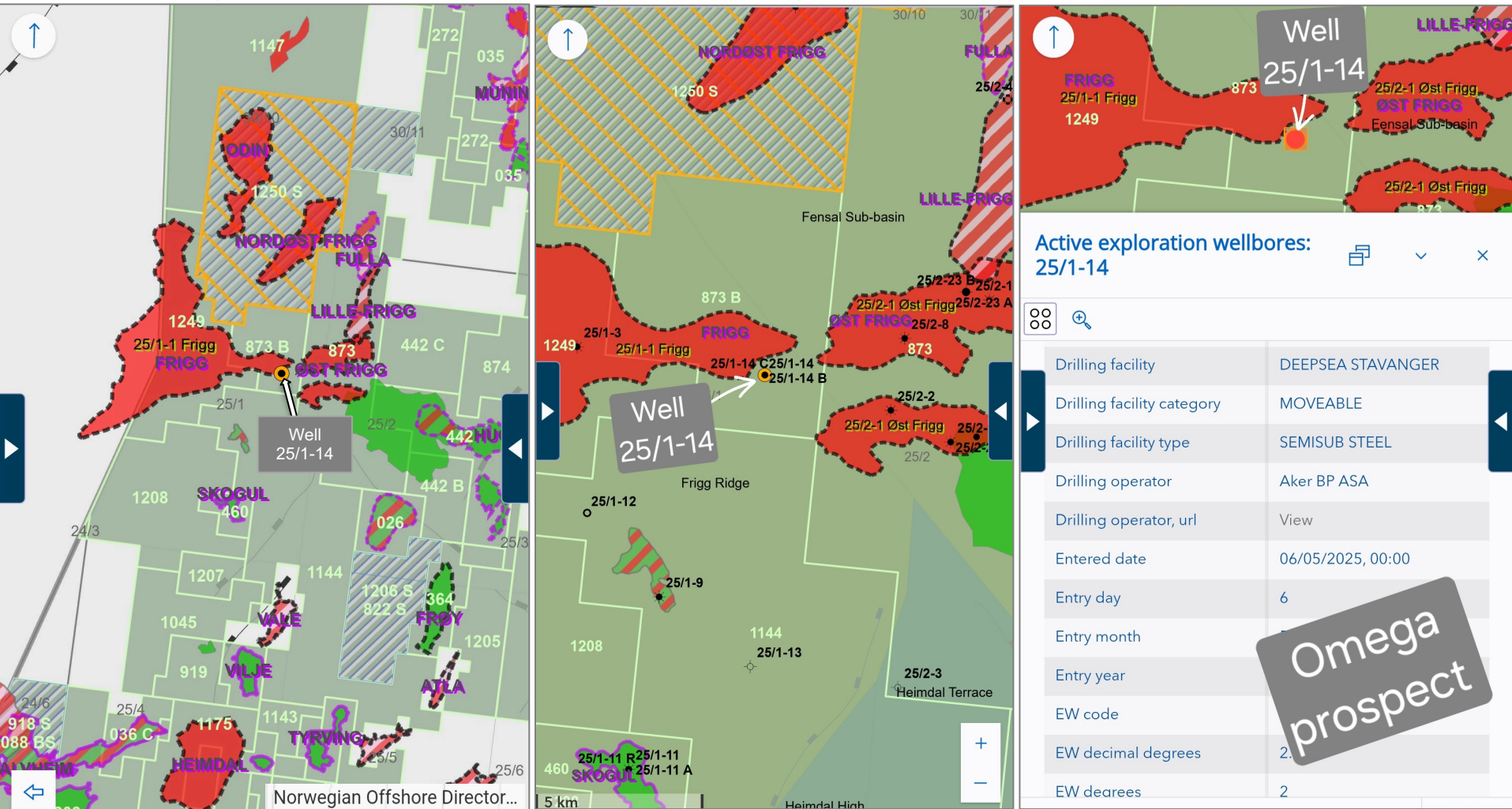
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 Well name: 6405/7-4  
 Discovery:  
 Field:  
 Drilled in production licence: 1005  
 Drill permit: 2025-L  
 Type: EXPLORATION  
 Multilateral: NO  
 WDSS volume reference: 0  
 Licensing activity awarded in: TFO2018  
 Drilling operator: Aker BP ASA  
 Drilling facility: SCARABEO 8  
 Drilling facility type: SEMISUB STEEL  
 Production facility:  
 Entered date:  
 Completed date:

**Rondeslottet prospect**

- Located in Norwegian Sea (PL 1005).
- Targeted Play: Late Cretaceous (Nise Formation). Planned Content: Oil.
- Pre-drill Volume: 700 – 1000 mmboe. Partner – Vår Energi AS, AS Norske Shell.

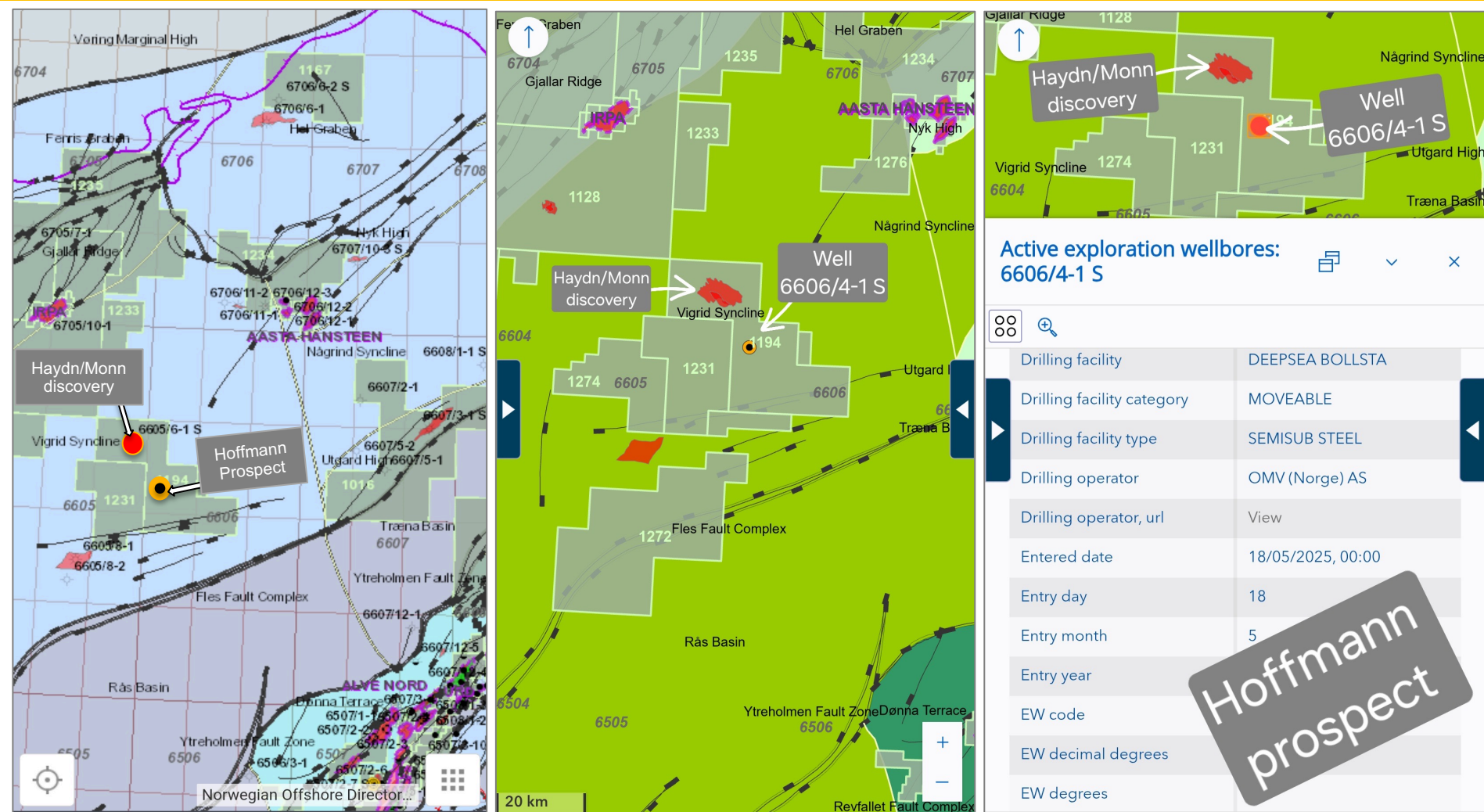


# Omega Prospect - Wildcat by AkerBP



- Located in the North Sea (PL 873 B).
- Targeted Play – Eocene / Paleocene / Cretaceous.
- Partner – Equinor ASA, Orlen Upstream Norway.

# Hoffmann Prospect – Wildcat by OMV



- Located in the Norwegian Sea – Vøring Basin (PL 1194).
- Targeted Play – Late Cretaceous (Nise Formation).
- Partner – Vår Energi AS, Inpex Idemitsu Norge AS.

# Thank You!

For more details on any of the wells, i.e. well predictions, implications for nearby prospectivity, critical work, trap style, etc... Send an email to – [consulting@ytfexploration.com](mailto:consulting@ytfexploration.com).



# Meet **YTF Exploration Consulting**

❑ **Focused** on providing insights, reports, and multi-client subsurface products in support of exploration workprogram activities on the NCS.



**Stephen Adeniran**

- **Play Reviews:** PBE approach. Review of Underexplored Plays and Emerging Plays on the NCS. Review of what's tested vs untested / proven vs unproven. Products – Regularly updated play maps and highgraded areas. Opportunities for acreage screening and APA rounds application. Prospectivity maps. Farm-in opportunities. Insights.
- **Follow-the-Bit:** Prospect Reviews (target, trap style, prospect critical work, well predictions). Review of planned / active exploration wells on the NCS. Products – Monthly NCS Exploration Drilling updates. Insights. Biannual report.
- **Follow-the-Crumbs:** Investigative review of dry exploration wells, hydrocarbon shows, and minor discoveries. Aim – Identify causes, missed target, bypassed pay, and potential next discoveries. Products – Dry well reports. Opportunity generation maps / Lead maps.

Contact – [consulting@ytfexploration.com](mailto:consulting@ytfexploration.com)