



Report: NCS Exploration Drilling Updates – May 2025

Stephen Adeniran (Exploration Advisor)

NCS Exploration Updates – May 2025

□ **Summary:** As of May 23, four exploration wells (3 wildcats and 1 appraisal) are being drilled on the NCS. Details –

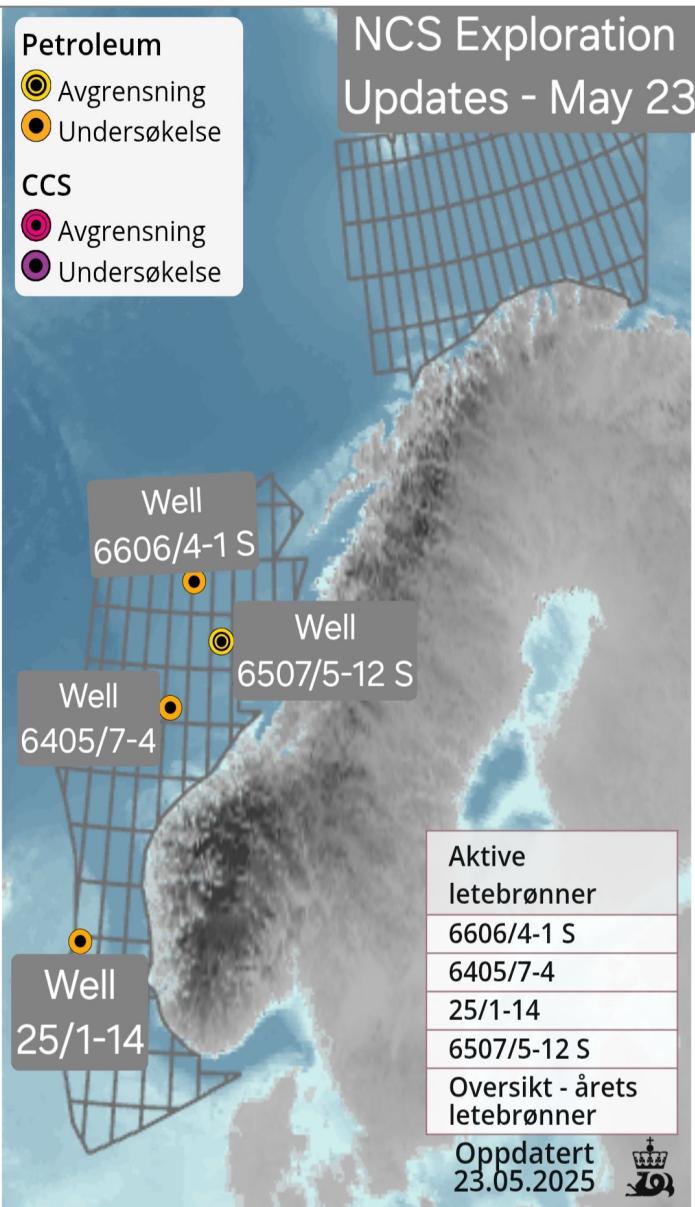
□ Active Wells

- **Well 25/1-14:** Wildcat well by AkerBP in the North Sea (PL 873B). Spud date – May 6 by Deepsea Stavanger rig. Prospect – Omega. Likely targets – Eocene / Paleocene / Late Cretaceous. Partners – Equinor, Orlen Upstream Norge.
- **Well 6405/7-4:** Wildcat well by AkerBP in the Norwegian Sea – PL 1005. Spud date – May 16 by Scarabeo 8 rig. Prospect – Rondeslottet. Likely targets – Late Cretaceous (Nise / Lysing Fm). Partners – Vår Energi AS, AS Norke Shell.
- **Well 6606/4-1 S:** Wildcat well by OMV Norge AS in the Norwegian Sea – PL 1194. Spud date – May 18 by Bollsta rig. Prospect – Hoffmann. Likely target – Late Cretaceous reservoirs. Partner – Inpex Idemitsu Norge AS, Vår Energi AS.
- **Well 6507/5-12 S:** Ongoing appraisal well by ConocoPhillips in the Norwegian Sea (PL 891). Spud date – Mar. 31 by Deepsea Yantai rig. Prospect name – Slagugle. Likely targets – Early Jurassic Åre Fm & Triassic Grey Beds. Trap Style – Structural. Partner – Pandion Energy AS.

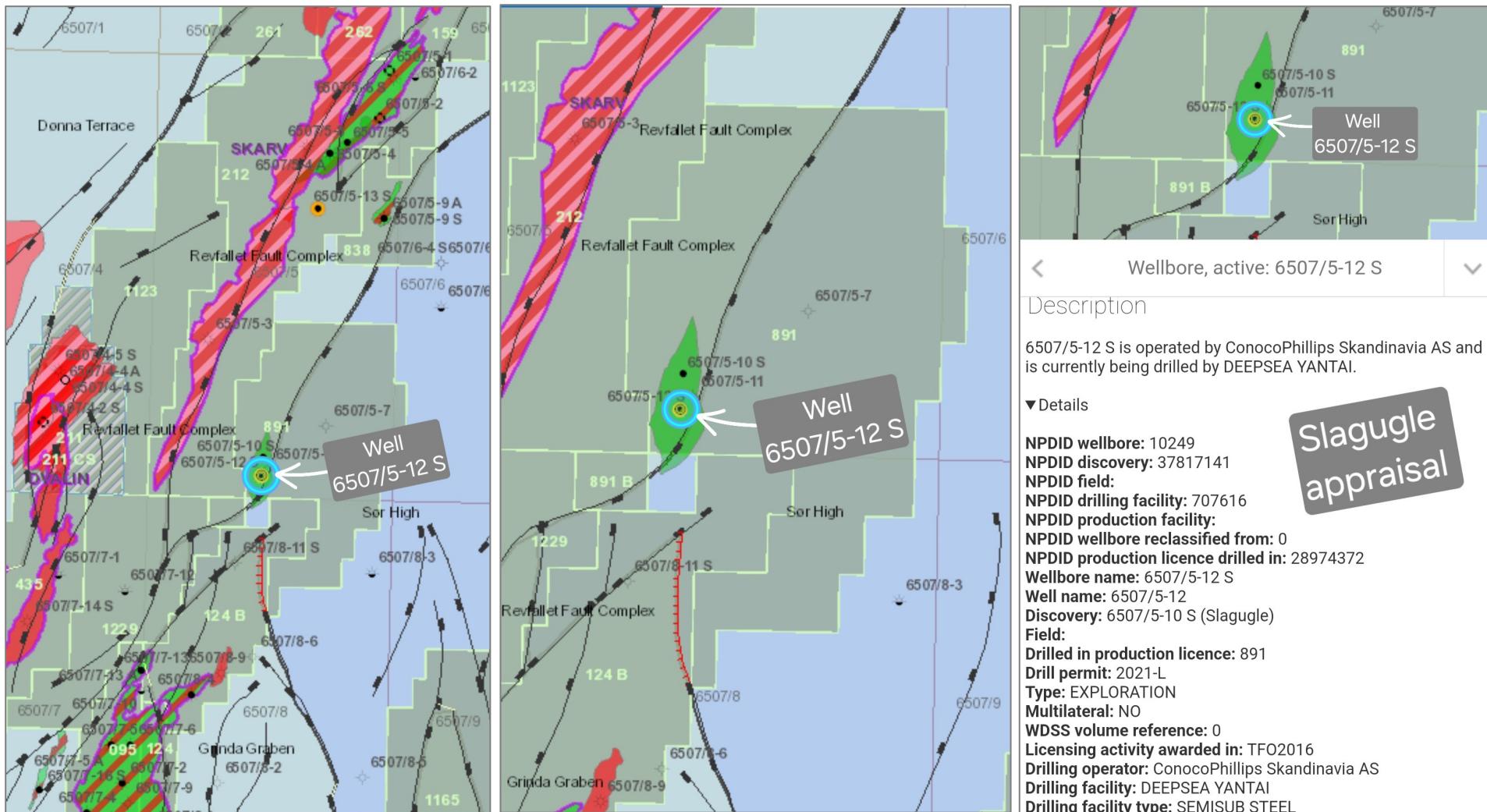
□ Drilling Results

- **Well 35/10-15 S:** Oil discovery by DNO Norge in the Northern North Sea – Kjøttkake prospect (Paleocene Injectites target).
- **Well 6507/5-13 S and A:** Oil discovery by AkerBP in the Norwegian Sea – Skarv East prospect.
- **Well 6507/2-8:** Dry hole by AkerBP. Kongeørn prospect.
- **Well 35/6-6:** Dry hole by OMV. Horatio prospect.

□ **Comments / Notes:** Four correct well predictions have been made this year (2 discoveries and 2 dry holes). Contact me for more details on any of the prospects, i.e. well predictions, implications for nearby prospectivity, critical work, trap style, etc.

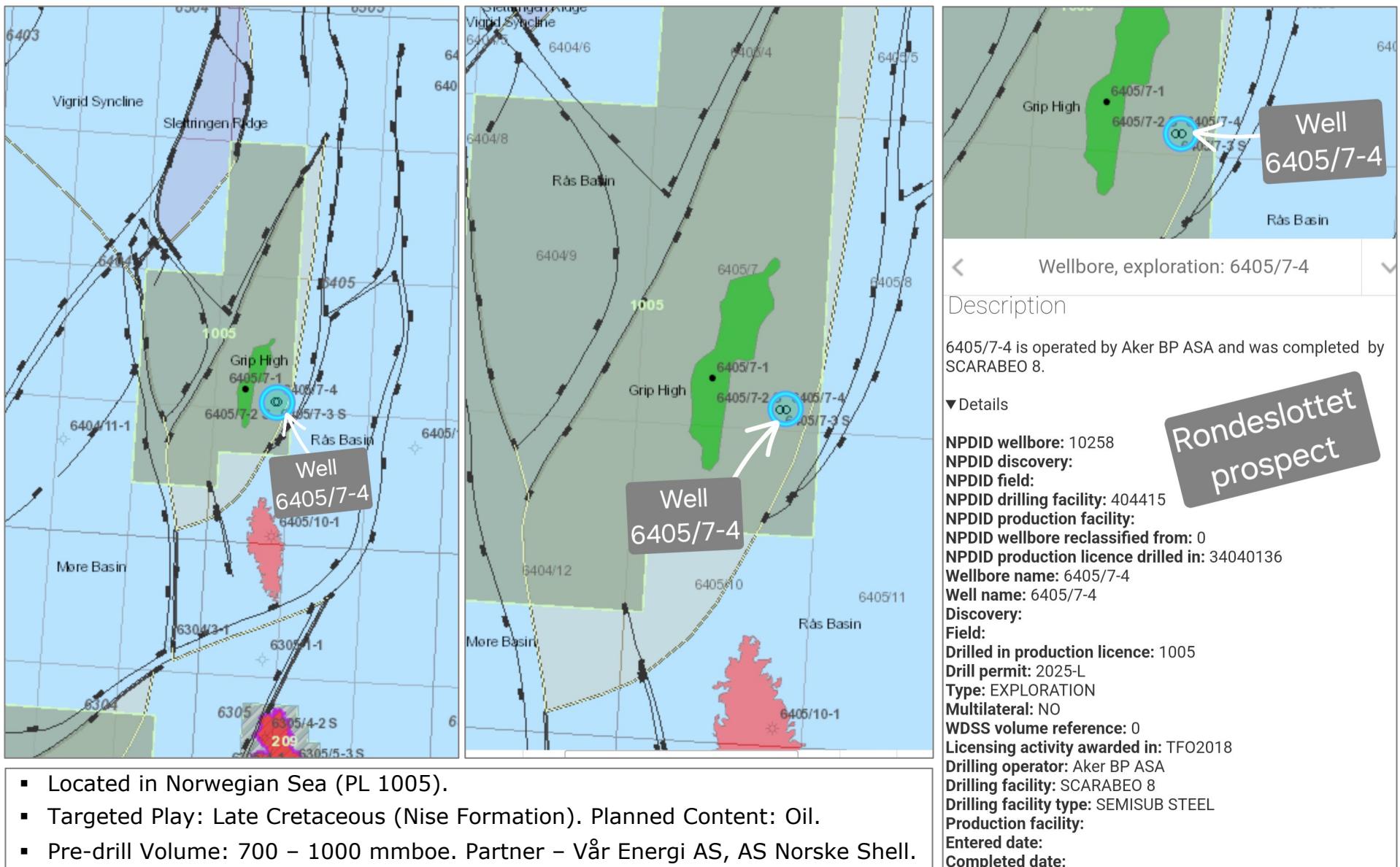


Slagugle - Appraisal by ConocoPhillips



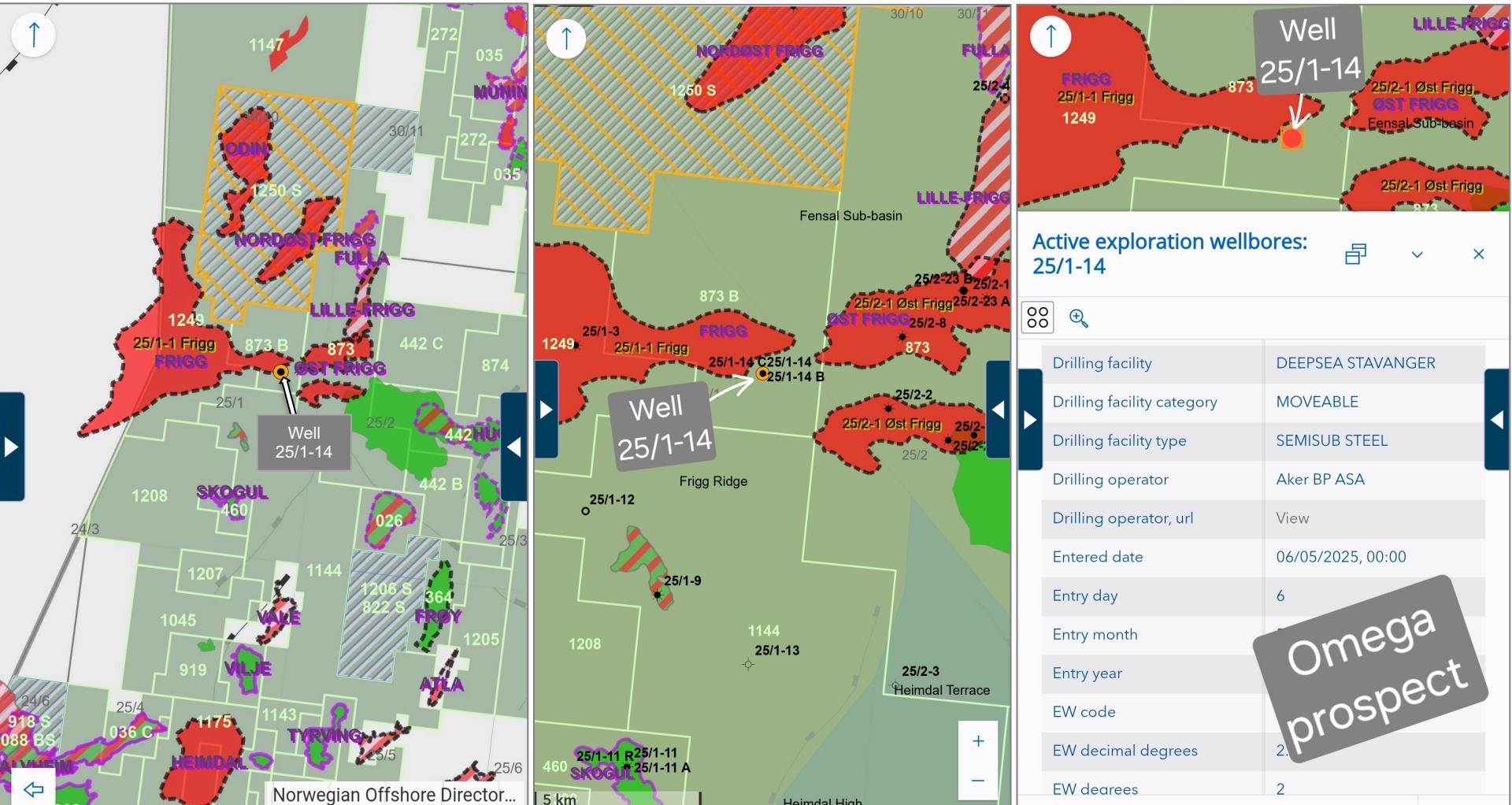
- Located in the Norwegian Sea (PL 891).
- Targeted Play – Jurassic / Triassic. Trap style – Structural.
- Planned content – Oil. Partner – Pandion Energy AS.

Rondeslottet Prospect - Wildcat by AkerBP



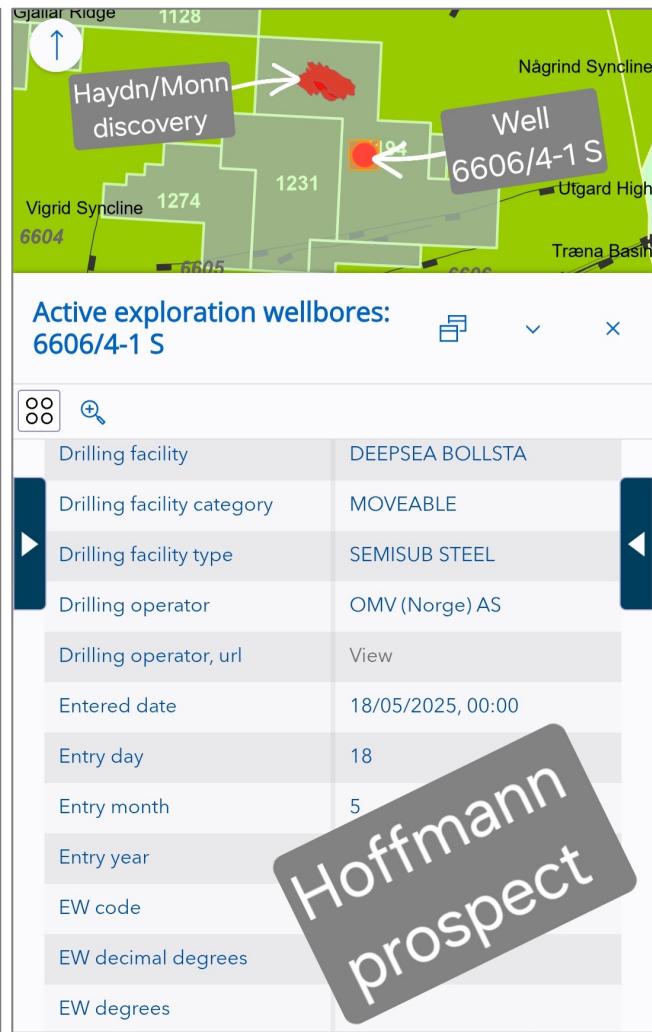
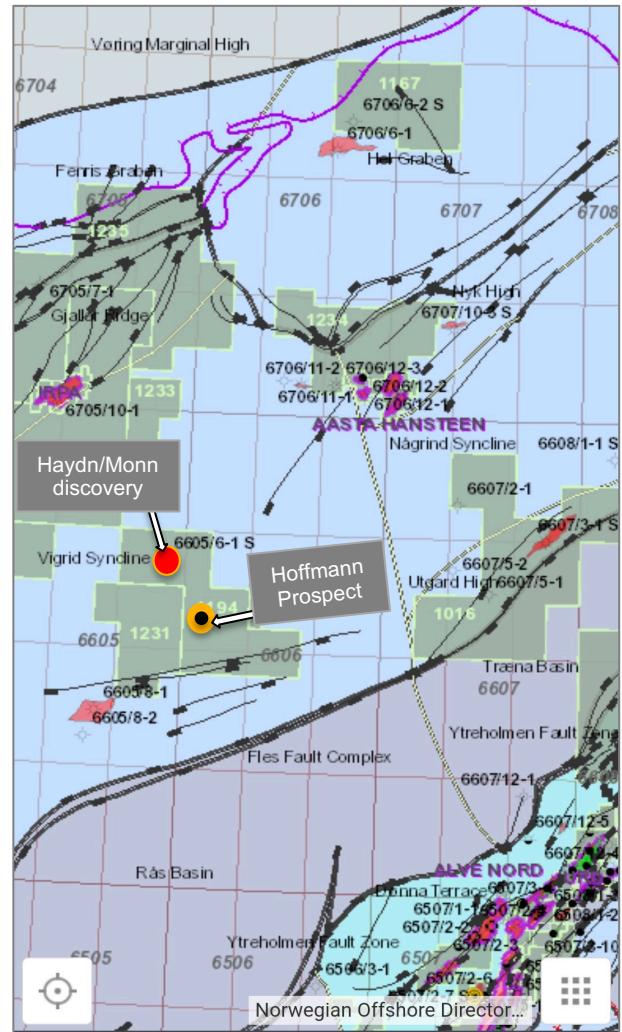
Rondeslottet
prospect

Omega Prospect - Wildcat by AkerBP



- Located in the North Sea (PL 873 B).
- Targeted Play – Eocene / Paleocene / Cretaceous.
- Partner – Equinor ASA, Orlen Upstream Norway.

Hoffmann Prospect – Wildcat by OMV



Hoffmann prospect

- Located in the Norwegian Sea – Vøring Basin (PL 1194).
- Targeted Play – Late Cretaceous (Nise Formation).
- Partner – Vår Energi AS, Inpex Idemitsu Norge AS.

Thank You!

For more details on any of the wells, i.e. well predictions, implications for nearby prospectivity, critical work, trap style, etc... Send an email to –

consulting@ytfexploration.com.

Meet

YTF Exploration Consulting

❑ **Focused** on providing insights, reports, and multi-client subsurface products in support of exploration workprogram activities on the NCS.



Stephen Adeniran

- **Play Reviews:** PBE approach. Review of Underexplored Plays and Emerging Plays on the NCS. Review of what's tested vs untested / proven vs unproven. Products – Regularly updated play maps and highgraded areas. Opportunities for acreage screening and APA rounds application. Prospectivity maps. Farm-in opportunities. Insights.
- **Follow-the-Bit:** Prospect Reviews (target, trap style, prospect critical work, well predictions). Review of planned / active exploration wells on the NCS. Products – Monthly NCS Exploration Drilling updates. Insights. Biannual report.
- **Follow-the-Crumbs:** Investigative review of dry exploration wells, hydrocarbon shows, and minor discoveries. Aim – Identify causes, missed target, bypassed pay, and potential next discoveries. Products – Dry well reports. Opportunity generation maps / Lead maps.

Contact – consulting@ytfexploration.com